

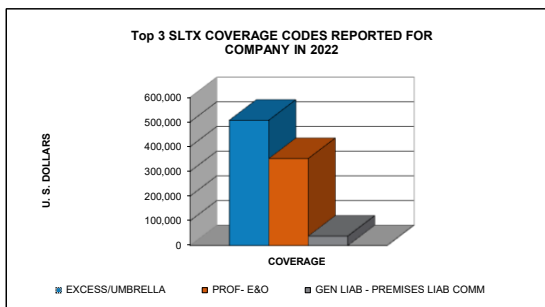
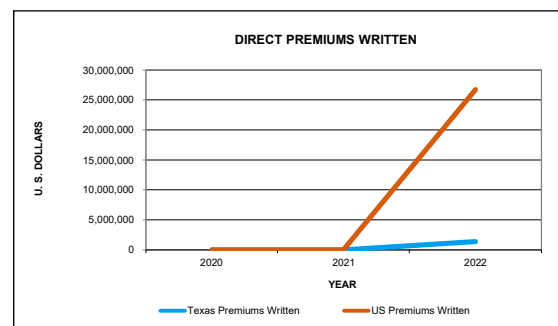
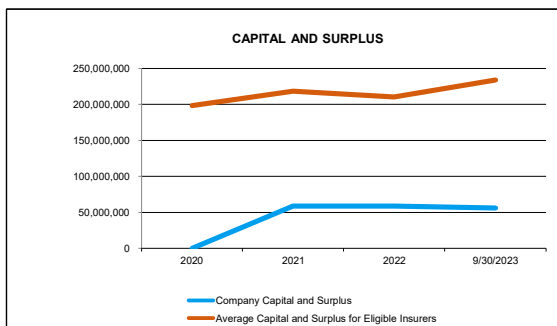
Hamilton Select Insurance Inc.				Issue Date:	12/1/2023
Insurer #:	13766535	NAIC #:	17178	AMB #:	021237

U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	Excellent	Insurance Group
Incorporation Date	Delaware	A-	Hamilton Insurance Group
Commenced Business	Main Administrative Office		Parent Company
	10900 Nuckols Road, Suite 120		Hamilton Insurance Group, Ltd.
	Glen Allen, VA, US 23060	Feb-23	Parent Domicile
			Bermuda

	9/30/2023	2022	2021	2020
Capital & Surplus	56,099,000	58,711,000	58,725,000	0
Underwriting Gain (Loss)	(9,271,000)	(10,959,000)	(1,275,000)	0
Net Income After Tax	(7,483,000)	(9,962,000)	(1,275,000)	0
Cash Flow from Operations		5,005,000	0	0
Gross Premium		26,721,000	0	0
Net Premium	27,116,000	13,494,000	0	0
Direct Premium Total	53,909,000	26,721,000	0	0
Direct Premium in Texas (Schedule T)		1,392,000	0	0
% of Direct Premium in Texas		5%	0%	0%
Texas' Rank in writings (Schedule T)		4	-	-
SLTX Premium Processed		968,280		
Rank among all Texas S/L Insurers		211		
Combined Ratio		382%	0%	0%
IRIS Ratios Outside Usual Range		4	4	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
46.00%	23.00%	999.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
3.00%	135.00%	1.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
0.00%	-17.00%	30.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
8.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	669,000.00
2 Other Liab (Claims-made)	\$	502,000.00
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	47,000.00
2 Other Liab (Claims-made)	\$	31,000.00